

SUMMARY OF KEY MATTERS DISCUSSED
AT THE FOURTY FIRST ANNUAL GENERAL MEETING HELD FULLY VIRTUAL
AT THE BROADCAST VENUE AT
THE HIVE, MANUKA 2 & 3 MEETING ROOM,
UNIT 29-01, LEVEL 29, TOWER A, VERTICAL BUSINESS
SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI,
59200 KUALA LUMPUR ON TUESDAY, 8 DECEMBER 2020 AT 10.30 A.M.

Pursuant to Paragraph 9.21(2)(b) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, a listed issuer must publish a summary of Key Matters Discussed at the Annual General Meeting on the Company's website for annual general meeting held on or after 1 July 2016.

The summary of Key Matters Discussed at the 41st Annual General Meeting ("AGM") of M K Land Holdings Berhad ("the Company") held on 8 December 2022 is enlisted as below:

NOTICE

Notice convening the meeting having been circulated earlier to all shareholders of the Company within the prescribed period was taken as read.

INTRODUCTION OF BOARD MEMBERS AND MANAGEMENT

The Chairperson welcomed the Members and proxies to the virtual meeting and introduced the Board Members and the Management who were present at the live streaming venue as well as present from remote.

QUORUM

Upon confirming the presence of the requisite quorum, the Chairperson called the meeting to order.

The Meeting was informed that Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor") had been appointed the poll administrators and Asia Securities Sdn. Bhd. had been appointed as the scrutineer to verify the poll results. The Meeting was then briefed by the representative of Tricor the voting procedure and methods to raise questions at the meeting through the online meeting platform.

Chairman informed the meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll. In view thereof, the resolution set out in the notice would be put to vote remotely by way of poll using the Remote Participation and Voting Facilities application at the end of the presentation of all agendas.

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 AND THE DIRECTORS' AND AUDITORS' REPORTS

Chairman dealt with the first agenda item, which was to receive the Audited Financial Statements for the financial year ended 30 June 2020, together with the reports of the Directors and the Auditors thereon. She explained that the agenda item was meant for discussion only as the provisions of Sections 248(2) and 340(1)(a) of the Companies Act 2016 do not require a formal approval of the shareholders for the audited financial statements. Hence, the item would not be put forward for voting.

The Chairperson then declared that the Audited Financial Statements for the financial year ended 30 June 2020 together with the Reports of the Directors and Auditors thereon were received and noted.

2. The Chairman proceeded with the business of the meeting.

Agenda 2 : (a) Resolution 1	Re-election of Director : Pn. Hj. Juliana Heather Binti Ismail
(b) Resolution 2	Re-election of Director : Ms. Anita Chew Cheng Im
Agenda 3 : Resolution 3	The payment of Directors' fees of RM269,500 in respect of the financial year ended 30 June 2020
Agenda 4 : Resolution 4	the payment of Directors' fees of up to RM416,500 for 18 months duration with effect from 1 July 2020 until the next Annual General Meeting of the Company to be held in 2021,
Agenda 5 : Resolution 5	The payment of Directors' remuneration (other than Directors' fees) of up to RM250,000 for the period from 6 December 2019 to until the conclusion of the next AGM.
Agenda 6 : Resolution 6	The re-appoint Messrs BDO, the retiring auditors for the financial year ending 30 June 2020 and to authorise the Board of Directors to fix their remuneration.
Agenda 7 : Resolution 7	Special Business : Proposed Continuation in Office as an Independent Non-Executive Director for Pn. Hj. Juliana Heather Binti Ismail.
Agenda 8 : Resolution 8	Proposed Continuation in Office as an Independent Non-Executive Director for Ms. Anita Chew Cheng Im.
Agenda 9 : Resolution 9	Authority to issue shares pursuant to Section 75 & 76 of the Companies Act 2016.
Agenda 10:	Any other ordinary business.

3. INQUIRIES FROM THE MINORITY SHAREHOLDER WATCH GROUP (“MSWG”)

The group had received queries from MSWG via their letter dated 23 November 2020. Among others, MSWG raised the following concerns:

- a. The cost optimisation strategies implemented by the Group that lead to reduction in administrative expenses,
- b. The productivity strategies and the re-alignment of resources,
- c. The long-term strategies towards a steady growth path, and
- d. The direct expenses incurred for investment properties and measures taken to reduce the amount incurred.

The queries were replied and presented to the shareholders at the 41st AGM.

4. MATTERS RAISED BY THE SHAREHOLDERS

The following were a summary of key issues raised by the shareholders during the meeting and the Board answered accordingly:

- a. Impairment Loss under Note 20 of the financial statement.
- b. Group potential growth.
- c. First quarter results (30 September 2020) as compared to corresponding quarter.
- d. Expectation for financial performance for next financial year.
- e. The products/ services available that can assist growth.
- f. Occupancy rate for the hotels.

5. TAKING OF POLL AND ANNOUNCEMENT OF RESULT

As such, the Meeting proceeded to take a poll on all the resolutions tabled to the Meeting.

The poll results were displayed. All resolutions tabled at the 41st AGM were duly carried, confirmed by the independent scrutineer; Asia Securities Sdn Bhd.